October 2018 E-News

OSCRE’s Council of 100 Launched in New York

OSCRE convened the first gathering of the Council of 100 in New York City on October 24th to a packed house with a waiting list. The day-long program focused on challenges and opportunities to Building Your Digital Ecosystem in Real Estate. Taking their seats at the table were senior leaders of companies from both the investment and corporate real estate sectors along with other key stakeholders in the industry – service providers, software firms, consulting firms, industry associations, and data service providers. The event was hosted by CohnReznick and held in their New York City Innovation Lab – a fitting venue for this new group.

The Council of 100 is led by Co-chairmen Naseem Wenzel, Principal of CohnReznick and Rick Ferrino, Chief Data Officer of VTS. What makes this group different? The Council of 100 moves beyond gatherings of peers, customers, and business partners to gain perspective and share insights. It’s focused on collaboratively taking action to advance the industry in the digital world.

Highlights of the meeting include:

- Many firms are still in the early stages of maturity
- Common needs exist in the corporate and investment sectors
- Identified great need for a common reference data model for the industry
- Consensus that industry collaboration is key to advancing the industry
- Continuing to share perspective through the online OSCRE Community

The next gathering will be held in London on January 29th. Interested in learning how you can secure your seat at the table and join the Council of 100? Contact lori.walters@oscre.org for more information.

Council of 100 members convene and collaborate on the big issues, and will meet 3-4 times per year in various locations. We want leaders who will share perspective on their challenges, cultivate solutions and commit to taking action. Join the Council of 100 to drive better business results – for yourself and your organization. For more information, visit our [website](#).

Blockchain Workshop Held in New York City

As an emerging technology, Blockchain is gaining momentum across a variety of industries that engage with real estate. OSCRE held a workshop on October 25 in New York City and hosted by VTS in their Creative Lab to explore Blockchain technology and how it can be harnessed for real estate applications for corporate real estate (CRE) and investment. Representatives from Meridio/Consensys, Clause and Cognizant made presentations providing their perspectives on Blockchain, including a look at the landscape – a context for smart contracts, protocols versus applications, platform capabilities and current projects. As a member of both the Hyperledger Project under the Linux Foundation and the Enterprise Ethereum Alliance, OSCRE can benefit from the resources available through these member organizations. If you would like more information about the Blockchain Initiative, please contact us at [info@oscre.org](mailto:info@oscre.org).

Membership Renewals

OSCRE members who are on calendar year membership renewals will be receiving your renewal invoices in the coming days. Over the past few weeks, we’ve asked current members about where they budget the investment in OSCRE membership. The majority of responses were line item allocations in Training and Education, a slightly fewer number for IT Development, and Marketing as a distant third place. The benefits of OSCRE membership have expanded well beyond the development of standards to include training and education on data governance and
While our focus has expanded to help organizations and the industry address the challenges of building a digital ecosystem, the relevance of standards in this mission is critical. We believe the value proposition for OSCRE membership is stronger than ever. We hope you agree.

The OSCRE Academy focuses on enabling teams to build critical skills that drive real change towards better business outcomes. Two web-based certificate programs presented by industry professionals are available to help you build skills, strategy and solutions.

The OSCRE Academy’s **Data Governance Certificate Program** offers you the opportunity to learn how to build an effective data governance program from the ground up.

The OSCRE Academy’s **Building Digital Competency in Real Estate** is designed to build and improve collaboration between teams of IT, internal functions and business units, and external business partners.

**Convenient delivery** - The programs are delivered in 10 web-based sessions. You have one-year from your enrollment date to successfully complete the program and earn your certificate.

**You set the schedule** - You can access the recorded sessions and supporting materials when and where you like. You complete the program requirements from your desk using your computer.

The registration fee for each program US$395.00. All materials for the program will be available online for registered OSCRE Academy students.

- If you are a returning OSCRE Academy student please email us for a returning student discount code.
- Group discounts are available for 10 or more students registering at one time, email us to learn more.

Enroll Now

To learn more about the OSCRE Academy’s one-of-a-kind programs email us, or visit the OSCRE Academy.

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PRODA ([www.proda.ai](http://www.proda.ai)) is a Prop Tech start-up that focuses on solving core data processing pain points in real estate. We are combining real estate expertise with data science to develop machine learning-enabled software, with the aim of truly automating many analysis and reporting tasks for real estate professionals.

Automation is a key driver of digital transformation in every industry, underpinned by advances in artificial intelligence and machine learning. Automation holds huge potential to improve speed, accuracy and productivity. The real estate industry is no exception, but so far limited progress has been made towards digitization. Many companies are still running on traditional workflows, for instance using spreadsheets to organize, process and share their data. This data comes in unlimited different formats, and is often stored across unstructured, disparate filing systems, creating data silos.

We believe that addressing the issue of unstructured data will facilitate digital transformation in real estate. Our software automatically captures property data from spreadsheets, before standardizing, error-checking & securely storing it. This enables users to standardize and access all their data, regardless of the country, asset class or company that it originated from.

“PRODA shares a vision for standardized and automated digital data exchange for the real estate industry," says
co-founder and CEO Peter Bredthauer. “We are pleased to play a role through our software. PRODA’s automation is designed to address the time and cost barriers that companies face in standardizing their data.”

“We want to empower real estate companies to achieve data standards by offering a solution that complements their existing systems and workflows,” adds PRODA co-founder and CPO Charles Williams. “We’re currently in the beta phase, using real-world rent rolls to refine our software. We would welcome anyone who would like to find out more to contact us.”

www.proda.ai

For more information contact us at info@oscre.org or visit us at www.oscre.org

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