Coming Soon - The OSCRE Academy

What is the OSCRE Academy? It's a learning center focused on managing the information that drives business decisions at every level of the organization.

It's about:

- Core competencies and the core data that delivers results
- Improved data governance, transparency, and effective risk management
- Business intelligence and improved performance
- Building the skills you need to advance your career and your organization
- Ensuring that you and your business partners are speaking the same language

Do you want to differentiate yourself from your professional colleagues but can't find the time? The OSCRE Academy helps you build the skills you need and enables better performance in an easy to access delivery system. This web-based program provides one course of study that combines technology and business intelligence to provide skills you can immediately use in your career and add value to your organization. You'll have access to recorded sessions and course materials to build your skills at your own pace.

Want to stay in touch for more details on this knowledge enhancing program? What are you waiting for? You can email us at OSCRE Academy Info for more details and the launch date.

Data Governance - It's Not Someone Else's Job, It's Mine

By Ian Cameron, CIO
OSCRE International

The shift to more effective data governance has not had a prominent industry position - until now. It's a term and a practice you're going to hear a lot more about in the near future and OSCRE has stepped forward to help guide it's evolution in the industry.
At a recent industry event hosted by OSCRE, over two-thirds of the companies participating reported they are hearing much more about data governance from their leadership team and the company as a whole. What's causing the rise of interest? Nearly 70% said they see it coming from:

- Building an enterprise-wide information architecture
- The evolution of outsourcing contracts with data management features
- Formal inclusion of data ownership in business processes, and
- The development of a formal data governance program

The top reasons data governance is getting more interest at these companies include:

- It's critical to data quality and decision making
- Provides a foundation to business intelligence and analytics
- It becomes an integrating factor across the company and
- Creates a competitive advantage when it's done right

What's interesting is that many companies have been looking at this for some time and now have full-blown initiatives underway in 2016 and 2017. Their primary objective is to build more capabilities into their own organizations and with their internal and external partners. Here are some examples:

- Global corporate real estate group - has an executive responsible for Quality, Governance, and Process and has built its entire information architecture around data exchange standards
- Global financials service company - built it's information strategy for real estate starting with a firm Data Governance framework
- Top 5 global investment manager - established data governance capability a few years ago and continues to build it up as a core competency
- Global real estate services firm - established global data governance unit to support all major accounts

It's no longer someone else's responsibility or restricted to the IT department's responsibility. It's a commitment required of everyone regardless of their position or role in the company, and impacts those you provide information to or that you are dependent upon for information.

To learn more about this important topic, please contact OSCRE at info@oscre.org
Focus on What's Next

By Lisa Stanley, CEO
OSCRE International

I recently attended Facility Fusion Canada in Montreal and participated in a panel discussion focused on data standards and compliance programs. We discussed strategies that can be used to advocate for implementation of standards, key questions to ask when evaluating options for standards and why standards matter when developing an effective compliance program.

As I prepared for the session, I realized we don't often address the stark contrast between the discussion of big data and data governance, which drives the compliance initiative in organizations. Big data is focused on quantity of data, while data governance and compliance is focused on the quality of data. The data is what information is derived from that provides the business intelligence enabling the organization to make better business decisions and improve performance. That's why OSCRE Standards are referred to as Information Exchange Standards, and why they focus on improving the quality of information that is collected, analyzed and exchanged between business partners.

Presentations at the conference focused on a variety of topics, including cutting edge solutions, best practices, leading edge, leadership and management tracks. The discussion of the impact of digital business on the industry was front and center, both in the sessions and in the hallways.

It was clear that many organizations are still using a multiple platform approach to collecting data and these platforms rarely communicate with each other. There was concern voiced that disparate data can have a negative effect on decision making and performance. What's needed? A single source of truth approach to the information that drives the business - that's what a standards-based approach provides. This approach ensures that definitions and terms are consistent throughout the organization, across business units and regardless of geographic boundaries. It's a key component to improved data transparency, data governance and risk management.

Confused about where to start to improve the information that drives your business? OSCRE is here to help. You can contact us at info@oscre.org
Member Spotlight

Real Estate Investments pose real data integration challenges. "Our company is committed to the implementation of OSCRE Standards that will benefit real estate investment industry clients with more efficient, streamlined, scalable and affordable data management and exchange. Our experience in fintech cloud data management for asset managers similarly resolves manual and siloed approaches to data management with a powerful rules-based business process and data engine," says IKINDI CEO Fouad Habboub, a newly named OSCRE Board Member.

We like to refer to our rules-based process and data engine as an Intelligent Investment Data Highway because this approach is agnostic to investment product type, system, data source and vendor thus 'turning the verticals' so a streamlined, automated approach can be scaled for enterprise-wide data integration, data management and reporting functionality.

IKINDI was founded in 2000 by investment and technology professionals with in-depth knowledge in fixed income, equities, derivatives and real estate. Together the senior leadership team has more than 150 combined years of industry expertise.

IKINDI Inc. is a FinTech leader in enterprise investment data integration and data management solutions in the cloud with offices in New York and Dublin. The IKINDI KTier™ Global Real Estate Data (GRE) Integration Engine solves the problem of manual data processing and data accuracy for Portfolio Managers. It streamlines the Middle Office by serving as an intelligent investment data highway that can operate at speed and efficiency between property management general ledger systems and real estate portfolio modeling/analytics systems.

For more information, visit www.ikindi.com