Preparing for the Digital Future – It's Time to Join OSCRE

There are four new initiatives that make for an even stronger value proposition for OSCRE Membership, and enable you to gain the skills you need to build the ecosystem for the Digital Future of Real Estate™. As part of the OSCRE Center for Innovation and Leadership, we’ve launched two new initiatives, the Council of 100 and the Digital Competency Certificate Program.

**Reason #1: Council of 100** – The Council’s vision is to facilitate collaboration among a diverse group of strategic industry leaders who recognize that data increasingly drives business decisions at every level of the organization. Members of the Council of 100 will participate in developing strategic solutions critical to advancing the real estate industry and its business partners in the digital world. Participation is limited to 100 organizations.

**Convene. Collaborate. Cultivate.** Council of 100 members must be willing to convene and collaborate on the big issues. We want leaders who will share perspective on their challenges, cultivate solutions and commit to taking action to build the digital future for real estate. We want you to have a seat at the table. By joining this collaboration, you have the opportunity to drive significantly better business outcomes – for yourself, your team and your organization.

The first convened meeting is scheduled:

**Location:** Cohn Reznick Innovation Lab
1301 6th Avenue (Avenue of the Americas)
Seventh Floor
New York, NY 10019

**Date:** Wednesday, October 24, 2018
**Time:** 10:00 AM – 4:00 PM

Additional convened meetings will be held in major markets, including London in November. Want to join us? Email us at info@oscre.org for more information. Don’t delay – space is limited.

**Reason #2: OSCRE Academy Digital Competency Certificate Program**

This online certificate program launches September 12 with the first live session. It’s about doing things right, engaging the right people, developing the right skills, and putting the right framework in place for the digital world. Group discounts for more than ten registrants are available. Review the course content.

**Reason #3: OSCRE's Blockchain Initiative**

The Blockchain Initiative is focused on bringing people and organizations together to explore blockchain technology in real estate and advance the discussion to action - a collaboration that results in defining use cases and completing pilot projects. As part of this initiative, we will address the question, “How do we build an ecosystem that supports this technology, and how will it affect various stakeholders within the organization and external business partners?” It is anticipated that a use case topic will be selected in that meeting that moves to proof-of-concept model, then a pilot project on an accelerated schedule.

First convened Blockchain meeting is scheduled October 25 in NYC and hosted by VTS.

**Reason #4: OSCRE's New Reference Data Model**

The new Reference Data model (RDM) is a comprehensive revision of the OSCRE Standards into one consolidated resource containing all OSCRE Standards in one place.

Features of the Reference Data Model include:
- A total of 90 use cases contained in one data model
- 7 core real estate functions
- Data Model is readable in one of many free/low cost data model viewers such as Modelio
- Access to the full data model for corporate members
The sample use cases describe what the data model contains and how schemas can be extracted for use cases of your choice.

Take a look at a sample of the Data Model with two use cases.

http://www.oscre.org/OSCRE-Data-Model

What are you waiting for? Become an **OSCRE Corporate Member** today and start building your digital future.

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Join the **OSCRE Academy** to participate in either the **Data Governance Certificate** or **Digital Competency Certificate** program to build your skills for the Digital Future.

- If you are a returning OSCRE Academy student please email us for a returning student discount code.
- Group discounts are available for 10 or more students registering at one time, email us to learn more.

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Enroll Now

To learn more about the OSCRE Academy's one-of-a-kind programs email us, or visit the **OSCRE Academy** for more information.

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**Next Steps for the Reference Data Model**

We appreciate the feedback we’ve received on the new **OSCRE Reference Data Model (RDM)**, and encourage you to review it on our website. You can also view two sample use cases and the related data model content. The Data Model contains is a total of about 90 use cases in 7 functional areas. Next steps with the **OSCRE Reference Data Model** include:

- Continued extension along the full asset lifecycle, including into design, construction and intelligent buildings – by collaboration.
- Maintaining portions of the data model that have come from standing relationships with other standards groups, such as the Appraisal Institute.
- Adding use cases as the RDM is implemented and lessons learned are shared back with OSCRE.
- Expanded use of the OSCRE data modeling tools to tailor the data model to specific needs.
- Seeding other standards development projects starting with the Data Model.
- Using the Data Model to support OSCRE education and training, such as the new **Digital Competencies** program being launched in September – see more here.

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**Building the Digital Future for Multi-Family**

OSCRE continues its campaign of standards development in the multi-family housing sector – one use case at a time. In its collaboration with HACT in the UK, the standards development program is tackling projects identified as a high priority for the leading housing organizations in the UK. Repairs and a focus on the customer is the current focus.

Repairs also ties directly into effective asset management. As a large part of the housing sector business, asset management has several component processes making it a large undertaking for standardization. The scope for this version of the standard is to develop a data standard for an aspect of the repairs process. Which aspect will be determined by the collaborative project group during an initial scoping session, and should reflect the area of greatest pain for repair delivery and where standardization would produce the greatest benefits.

**Business Case for Reactive Repairs**
Standardizing the data collected around repairs and the exchange of data between housing provider and contractor can have numerous benefits, and can also help drive efficiency in delivering services to residents. A data standard for repairs can generate improvements to some of the following performance indicators, although not limited to the list below:

- Lower average cost of repair;
- Improved ability to categorize repairs as emergency, urgent or routine;
- Faster average time to complete a repair;
- Fewer missed appointments;
- Fewer complaints relating to repair process;
- High rate of recovery of rechargeable repair costs;
- Higher percentage of jobs fixed first time;
- Improved customer satisfaction.

Along with improvements in the performance indicators, standardizing the data exchanged with contractors could improve the quality of the data collected on assets and the repairs undertaken, leading to greater analytics, efficiency savings and easier comparison of contractor performance for future tenders.

Following completion of the Reactive Repairs project, further work will be done around preventive maintenance and additional projects are anticipated.

For more information contact us at info@oscre.org

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