



PROPERTY INFORMATION SYSTEMS COMMON EXCHANGE STANDARD

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PISCES

PRESS RELEASE

Immediate release

August 16, 2005

PISCES and OSCRE have established an independent international non-profit organisation that has delivered an open industry Standard for real estate related e-commerce data exchanges for the past 9 years.

The IVSC, a non-profit international standard setter that has developed global valuation standards for the past 25 years, works closely and collaborates with PISCES and OSCRE on this shared area of interest.

The IVSC (International Valuation Standards Committee) fully supports the PISCES and OSCRE initiative and encourages its members to adopt their Standards and to assist PISCES and OSCRE by contributing their industry expertise to the development of their Standards.

Roger de Boehmler, the Director General of PISCES comments: "We believe that IVSC members can play a very valuable role within PISCES and we look forward to better supporting the Committee's needs for international valuation and appraisal data exchanges."

PISCES (Property Information System Common Exchange Standard) is the Europe, Middle East and Africa Regional Member and co-founder with OSCRE Americas, representing the Americas Region within the OSCRE International (Open Standards Consortium for Real Estate) International consortium."

Property Information Systems Common Exchange Standard Ltd.

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Notes to editors: All information about PISCES standard and the PISCES organisation, including its membership, is available on-line at www.pisces.co.uk

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